



AJJ SCHOLARSHIP FUND, INC.

2025 ANNUAL REPORT

The AJJ Scholarship Fund honors Art Jones, a Hampton Bays and Hamilton College alumnus who lost his life in the terrorist attacks of September 11, 2001.

The Fund is intended to keep Art's memory alive by awarding scholarships and supporting community initiatives in his name.



Dear Friend,

On behalf of the Board of Directors and the Jones family, thank you for your enduring generosity, dedication, and heart. The AJJ Scholarship Fund was founded with a singular purpose: to ensure that Art Jones' legacy is defined not by the tragedy of September 11, 2001, but by an everlasting investment in young people and community causes. Today, as we mark 25 years since that fateful day, our mission carries a profound weight and a renewed sense of purpose. Since 2002, your faith in this mission has translated into nearly \$500,000 in life-changing support through scholarships and important community donations across the East End of Long Island and beyond.

What began as a promise to remember has evolved into a thriving force for good. In 2025, through your continued partnership, the Fund awarded \$35,000 to support local high school graduates and vital local initiatives—building on our tradition as one of the most significant continuous benefactors to graduating seniors at Hampton Bays High School.

Our reach and vision continue to expand. Today, the Fund proudly awards scholarships to seniors across Hampton Bays, Southampton, Westhampton Beach, Sag Harbor, Bridgehampton, and East Hampton, directly reflecting the incredible strength and unity of these communities.

Looking ahead, our commitment to long-term sustainability remains steadfast:

- **Financial Stewardship:** Guided by our Investment Committee and financial professionals, the portfolio established in 2017 ensures the Fund will serve local students for generations to come.
- **Next-Generation Leadership:** Our vibrant Junior Board continues to drive meaningful progress, highlighted by the now Annual "Tunnels to Towers 5K Fundraising Appeal."
- **Honoring Tradition:** We proudly carry forward the legacy of Art's father-in-law through the Eugene Francolini Memorial Golf Initiative, supporting the Hampton Bays High School Varsity Golf Program.

Please save the date for our annual golf outing on **Friday, June 11, 2027**, at Rock Hill in Manorville. Connect with us on Facebook, Instagram, and our website to stay involved.

Thank you for giving your time, talent, and treasure to the Fund; your involvement has transformed a day of sorrow into a quarter-century of hope.

With deep gratitude and warmest wishes for your health and happiness,

Scott Jones
President

Impacting Students' Lives

Since 2002, more than \$400,000 in scholarships have been awarded. Criteria includes service and extra-curricular and academic success; Varsity athletic involvement, completion of an essay, an interview and consideration of financial need. Thanks to matching grants from the MCJ Amelior Foundation, \$35,000 was awarded to eight seniors in the Class of 2025.



2025	Chris Clinton (Binghamton), Kaya Raynor (College of Charleston), Eden Spellman (Clemson), Vivienne Archer (Northeastern), Marcus Haynia (Sacred Heart), Edmar Gonzalez-Nateras (Manhattan), Hudson Meyer (SUNY Oswego), Evelyn Hanley (Kentucky)
2024	Samantha Kraycar (City College of NY), Emma Halsey (Rhode Island), Thomas Armandi (Rochester Institute of Technology), Stefanie Gordillo (Mercy), Sarah Gormley (St. Michael's), Mikhail Feaster (Albany), Luke Castillo (Salve Regina)
2023	Liam Sutton (Northeastern), Carly Dunn (Stony Brook), Israel Pulla (Bentley), Calum Anderson (Potsdam), Juliette Archer (Clemson), Scott Vinski (Providence), Nicholas Badilla (Miami), Amanda Shannon (Skidmore)
2022	Stephen Sutton (Georgia), Samantha Coulton (Binghamton), Kristina Georges (Cornell), Katelyn Stabile (Clemson), Gabrielle Avalone (Hilbert)
2021	Cassidy Moore (Oneonta), Emma Naclerio (Albany), Jennifer Serna (NYU), Gianna DiPierdomenico (Louisiana State), Sierra Gaffney (Delaware), Shaina Pearce (Binghamton), Priscilla Putzulu (Georgetown University)
2020	Lily Candelaria (New York University) & Mia Mielenhausen (University at Albany)
2019	Gavin Grismer (University of Buffalo), Sarah Fassino (University of Rhode Island) & Sean Noonan (Penn State University), Riley Tupper (University of Central Florida)
2018	Sydney Caldwell (Vermont), Aly Martinez (Loyola Marymount), Isabella Romano (Binghamton)
2017	Jennifer Alvarez (Buffalo State), Joshua Aube (Tampa), Michael Del Rey (George Washington), Alexandra Macholz (Penn State), Amelia Salvatore (Loyola Marymount)
2016	Alexis Fotopoulos (Adelphi University) & Tim Frost (Stony Brook University)
2015	Josh Karl (Suffolk Community) & Alex Maitland-Ward (Pace University)
2014	Christian Ruiz (SUNY Geneseo) & Trish Liotta (Mount Ida College)
2013	Sampson George (Syracuse University) & Aubrey Rogers (St. Leo University)
2012	Dylan George (University at Albany) & Deborah Assis (SUNY Oneonta)
2011	Pawel Golyski (Brown University) & August Theilberg (University at Albany)
2010	Ryan Walker (SUNY Cortland) & Maraya Ferreira (SUNY Cortland)
2009	Davi Assis (Penn State University) & Marissa Raimo (NOVA Southeastern)
2008	Myles Liebel (University of Tampa) & Kate Von Knoblauch (SUNY Plattsburgh)
2007	Andrew Raimo (Long Island University) & Tara Fallo (SUNY Cortland)
2006	Ricky Martel (Penn State University) & Simone Lang (Binghamton University)
2005	Brian Liotta (University of Tampa) & Maria Bartley (Long Island University)
2004	Michael Herzog (Rollins College) & Katie Muehle (Quinnipiac University)
2003	Michael Morgan (Fordham University) & Rebecca Krantz (Fairleigh Dickinson)
2002	Jarrad Walsh (Salisbury University) & Elizabeth Hughes (SUNY Geneseo)

Serving the Community

The AJJ Scholarship Fund is committed to the priorities that were so important to Art.

The Junior Board 2nd Annual T2T 5K Appeal had teams committed to raising at least \$500 to run the 5k through Tunnel and to the Towers. Our leaders, Cormac Walsh and Art's son, Joseph, energized the AJJ community to raise more than \$20,000 for the Tunnel to Towers Foundation and the AJJ Scholarship Fund. *To learn more, please visit www.t2t.org.*



The Fund continues its support of the Hampton Bays Lions' Club and their focus on homeless, the Salvation Army, vision-impaired individuals and scholarships. *To learn more, visit www.hamptonbayslions.com.*

The Ellen Hermanson Foundation saves lives through education, early detection and treatment of breast cancer. For more than 30 years, the Foundation has raised over \$6 million and the Fund is a proud sponsor of its annual appeal. *To learn more, visit www.ellenhermanson.org.*

The **Ellen** Hermanson
FOUNDATION



2025 was a year that saw major health challenges for members of the Hampton Bays and Art Jones' community. Through a number of private donations, the Fund supported families with basic necessities so that they can focus on their loved one's full recovery.

Annually, the Fund makes a contribution to the Hampton Bays Booster Club with the intention of supporting a specific Varsity-level athletic program in each season at Hampton Bays. This has supported the new Boys Volleyball program, Girls Lacrosse and the Varsity Basketball programs. In addition, the Boys Varsity Basketball program has created the "Art Jones Home Opener" to kick off basketball season with a tribute to #54 on his home court.



Finances to Support Today & Plan for Tomorrow

Driven by humbling generosity, vibrant events, and successful appeals, 2025 delivered strong momentum for the Fund. Behind this success, the Board of Directors remains deeply committed to long-term financial stewardship and sustainability. To navigate unpredictable economic cycles, the Board's Investment Committee gathers quarterly to evaluate portfolio performance, manage risk, and guide our balanced growth strategy.

We continue to maintain the highest standards of financial integrity and professional oversight. Local Hampton Bays firm Jones, Little & Co., CPAs oversees our accounting and federal tax compliance, while Glenn Halsey, CFP, CRPC of Merrill Lynch Wealth Management serves as the Board's designated wealth advisor.

Beyond the work of the Board of Directors, the Fund's Junior Board brings vibrant energy and expanding reach to our mission. Composed of dedicated individuals eager to uphold our history and commitments, this team actively raises vital resources through dynamic events while developing as our next generation of leaders and board directors.

January 1, 2025

Cash Balance	\$113,315
Balanced Investment Portfolio*	\$357,456

2025 Program Highlights

Super Bowl LV Raffle
The Eugene Francolini Memorial Golf Initiative
2nd Annual Junior Board *Tunnels To Towers 5k* AJJ Appeal
2025 Baymen Basketball Home Opener in Honor of #54
2025 Annual Golf Outing
MCJ Amelior Foundation Matching Grants
Tunnel to Tower 5k - AJJ Team and Community

December 31, 2025

Cash Balance	\$57,368
Balanced Investment Portfolio*	\$641,948

Net Growth to the Fund	\$228,545
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^The AJJ Scholarship Fund thanks the many who have impacted our efforts this year through generous support.

**As part of its fiscal management plan, the Fund's strategy includes the investment of funds in various portfolios.*

Board of Directors

Scott Jones, President (2026)
Thomas Crowley, Treasurer (2025)
Lars Clemensen, Secretary (2027)
Cheryl Babinski (2027)
Phil Domenico (2025)
Carol Francolini (2027)
Michael Gilfillan (2027)
Joyce King (2027)
Tom Maloney (2027)
Doug Matz (2025)
John Noonan (2025)
Julie Sapio (2027)
Kim Stengel (2026)
William Wright (2025)

The AJJ Scholarship Fund is an incorporated 501(c)3 non-profit. The Board meets quarterly to manage finances, conduct the scholarship award process, and plan the Fund's annual events. Directors serve three-year terms. The AJJ Scholarship Fund is registered with the NYS Office of the Attorney General Charities Bureau and the Internal Revenue Service.



AJJ Scholarship Fund, Inc.

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